



# INTERNATIONAL PLUS

The Newsletter of International Chamber of Investment and Business



ICIB, IDFC, ICAI Netherlands & Valuecent organised **12th India Symposium** and Launch of TiE Amsterdam Chapter, in **Amstelveen, Netherlands**. The event was led by **ICIB Netherlands Country Head Dr CA Vikas Chaturvedi**. The event brought together a stellar gathering of over 100+ CEOs and CFOs in the city. In 2023-2024, the total trade between the two countries was \$27.341 billion, with India exporting \$22.367 billion and the Netherlands exporting \$4.974 billion. India has a trade surplus of \$17.393 billion with the Netherlands.

## SAMVIDHAN SE SAMRUDHI (CONSTITUTION @75)

This year marks the 75th year of India's Constitution which was approved by the Constituent Assembly and adopted with all enthusiasm on November 26, 1949. Some of the provisions came into effect that day itself. November 26 is now celebrated as Constitution Day.

The provisions concerning trade and commerce within the Constitution of India play a crucial role in facilitating international trade.

Article 301 guarantees that trade & commerce are conducted freely across India, thereby preventing any legislative or executive interference that could hinder the movement of trade within the country. The Constitution provides protection for foreign trade by prohibiting double taxation and permitting only export or import duties. The Constitution places limitations on the taxing authority of states concerning foreign and inter-state trade. Articles 302 to 305 empower Parliament to impose restrictions on trade and commerce when deemed necessary for the public interest.

The architects of the Constitution foresaw the significance of trade and commerce for future development and crafted its provisions to foster this growth.

**- President Rtn. Manpreet Singh**

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## ICIB PARTNERS ICMR – CIBIOD



President Manpreet Singh interacted with Dr. Varinder Garg, ICMR – Center for Innovation and Bio-Design (CIBioD), PGIMER, Chandigarh (U.T), India to facilitate research and collaborations in the sector of medicine and pharmaceuticals.

## INDIA KOREA MARITIME COOPERATION



India soon to have 100 new sea/river ports. Gyeonggi Pyeongtaek Port Corporation (GPPC) will closely work with Indian Chamber Of International Business - ICIB to find synergies and partners in India and Korea in shipping, Maritime and Logistics.

## KYRGYZSTAN MEETS KOREA



ICIB President Manpreet Singh meeting up with the Kyrgyzstan First Deputy Minister of Foreign Affairs and Ex Ambassador to India H.E. Asein Isaev in Seoul, South Korea.

## MORE KOREAN COSMETICS FOR INDIA



Reusoul the Korean lifestyle cosmetics company to launch in India soon.

# SOUTH KOREA WELCOMES INDIA



ICIB Delegation to South Korea was led by President Mr Manpreet Singh to participate in G-Fair Korea. Mr Janesh Nair, Chairperson of the ICIB led India Korea Trade Association (IKTA) coordinated B2B meetings, industry visits and government interactions. G Fair is Korea's leading trade exhibition specializing small and medium-sized enterprises (SMEs) that supports market development by providing business meetings.



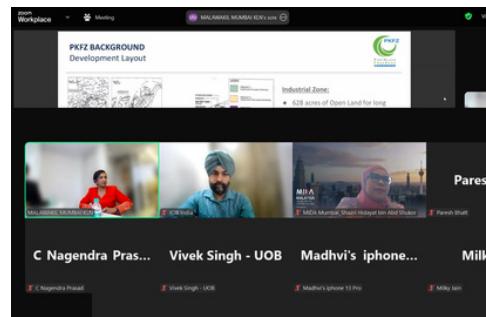
Mr Janesh Nair, (IKTA) interacted with the CEO of Gyeongido Business & Science Accelerator (GBSA) and presented the India perspective at the GBC Global Market Insights 2025 and emphasized on increasing India South Korea bilateral trade at KINTEX , Seoul, South Korea.

India's major exports to Korea include: light oils and preparations, cereals, and iron and steel. South Korea's key sectors include electronics, telecommunications, automobile production, chemicals, shipbuilding, and steel. India's trade deficit with South Korea, has risen from USD 9.4 billion in FY2022 to USD 14.7 billion in FY2024.

# MARITIME COOPERATION WITH MALAYSIA



ICIB Co Chairman International relations west zone Mr Chirag Doshi attended the joint meeting of chamber of commerce with Port Klang Malaysia and Consul General of Malaysia in Mumbai to discuss opportunities in port, shipping and logistics sectors between India and Malaysia.



President Manpreet Singh interacted with Port Klang Authority virtually along with Malaysian Investment Development Authority and Consulate General of Malaysia in Mumbai H.E. Ahmed Zuwairi Yusoff. Port Klang Authority is Malaysia's Premier Maritime Gateway and Preferred Logistics Hub for the Asian Region. Cooperation in warehousing and logistics was discussed in addition to the maritime cooperation.

## UAE CHAMBERS OF COMMERCE WITH ICIB



ICIB participated at GITEX 2024 in Dubai, UAE. ICIB VP Mr Rajan Thaokar held sideline meetings with Mr. Ahmed Khalifa Al Qubaisi, CEO and Mr. Mohamed Al Refaei, Executive Director of The Abu Dhabi Chamber of Commerce and Industry, Ms. Shaikha Khaleifa, Fujairah Chamber of Commerce and Industry, Ms. Fatima Alawadhi, Ajman Chamber of Commerce and Industry and with Mr. Abdulaziz Abullah, Dubai Chamber. ICIB has been present in UAE since nearly 15 years with multilateral cooperation and being the center for its middle east operations.

## BOOST TO SUSTAINABLE TEXTILE EXPORTS



ICIB, International Fashion Business Exchange Council and CII jointly held the round table on policy measures needed for boosting sustainable textiles and garment businesses and creating a global value chain. The meeting was held as part of the Mumbai International Week.

## PARTNERSHIPS AND LEARNINGS



ICIB Gujarat state convenor Mr Jaman Patel had a brief meeting with Mr. Ram Vinod Prasad senior Consultant G20, Ministry of External Affairs (MEA), Former Director of Gulf-MEA to look at expansion of Indian companies globally.

## SYRIAN BUSINESS SEEK INDIA



President Manpreet Singh met with the leadership of the organisation Businessmen for Syria to facilitate closer cooperation between the New Syria and India. BFS has more than 3000 members that are looking for creating opportunities and partnerships.

## MOSCOW COMES TO BENGALURU



ICIB Karnataka state convenor Mr Hiren Modi facilitated B2B meeting between Indian and Russian IT companies from Moscow region at the Bengaluru Tech Summit 2024. 11 member companies participated in the same.

## ALTAI REGION COMES TO MUMBAI



The Altai Territory's capabilities include locomotive parts, soil preparation machinery, central heating boilers, rubber tires, rapeseed oil, stone processing machines, and plastic building materials. Companies in the sector visited India and had B2B meetings with companies in the Engineering, Rubber and boiler industry. President Manpreet Singh moderated the session on introducing the Altai region to Indian companies.

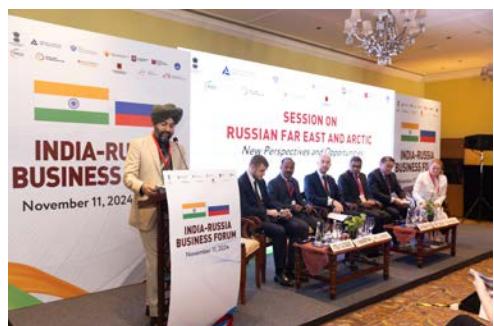
# RUSSIA - INDIA CONNECTS

## RUSSIA INDIA BUSINESS FORUM HELD IN MUMBAI



ICIB partnered FICCI under the guidance and support of Ministry of External Affairs, Government of India, and organised the India - Russia Business Forum in the presence of Dr. S. Jaishankar, Hon'ble External Affairs Minister, Govt of India and H.E. Mr. Denis Manturov, Deputy Prime Minister, and Minister of Trade and Industry of the Russian Federation for the Russia India Business Forum in Mumbai. ICIB was incharge of the session on the Russian Far East region and showcased the opportunities for the Indian companies there.

This meeting was an opportunity to interact with the visiting business delegation from Russia and understand the emerging trade and investment opportunities. Sectors of interest included Infrastructure & logistics, Finance, Energy, Mining, Manufacturing, IT and general trade.



Bilateral trade between India & Russia reached US\$65.70 billion in FY 2023-24. India views Russia's new Far East policy as both a geopolitical and geo-economic opportunity. President Manpreet Singh was moderating the session on the Russian Far East & Arctic at the Russia India Business Forum with Indian Chamber Of International Business which was an eye opener for the opportunities. External Affairs Minister of India, Sh. S. Jaishankar, noted that trade between the two countries has already reached \$66 billion, making the \$100 billion target more than achievable. First Deputy Prime Minister of Russia Denis Manturov confirmed that the structure of Russia-India trade needs to be diversified to increase the share of non-commodity, high-tech products.

# BELARUS OPENS NEW AVENUES

## BELARUS AEROSPACE COLLABORATION ICIB AT BELARUS EMBASSY



ICIB Defense and Aerospace committee chairman Mr Anish Mehta met with Consul General of Belarus in Mumbai H.E. Aliaksandr Matsukou for enhanced collaboration and technology transfer between MSME companies.

ICIB VP West Mr Rajan Thaokar and State convenor Gujarat Mr Jaman Patel met with Alexander Zhytko First secretary Embassy of the Republic of Belarus in Delhi to look at future collaborations

## BELARUS LOOKS TO BUY FROM INDIA



ICIB Working on increasing exports to Belarus with Belarusian Universal Commodity Exchange. Detailed discussions to follow initial exchanges.

## RUSSIAN CONSULATE KOLKATA



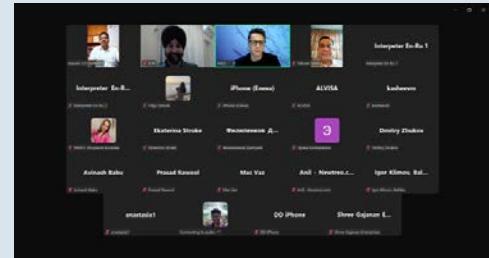
ICIB invited the Consulate of Russia in Kolkata for Ganga Aarati prog organised by Concern for Calcutta and the Calcutta Citizens' Initiative along with ICIB.

## IVANOVO THE TEXTILE CENTER



Senior leadership of ICIB had detailed discussions with Ms. Julia Tumanova who is the CEO of Ivanovo, Russia. The city is the largest textile hub of Russia and looking for collaborations with India's textile sector. The physical meeting was followed by two virtual meetings with textile companies and also showcasing the investment opportunities in Ivanovo.

## B2B MEETINGS FOR BEVERAGE SECTOR



ICIB arranged B2B meetings between Russian and Indian companies in the alcoholic and non alcoholic beverages sector. 22 companies participated in the same to evaluate possibilities of cooperation.

## ICIB RUSSIA IN RUSSIAN INDUSTRIALIST



ICIB Russian head of representation Ms Anna Deeva participated in the largest industrial exhibition of Russian, namely the Russian Industrialist. It is an annual international forum and exhibition that connects Russian and international machine-building companies.

## ICIB AT EMBASSY OF ZIMBABWE



Successful working meeting with Mr. Peter Hobwani, Head of Chancery, Embassy of the Republic of Zimbabwe with ICIB Gujarat state Convenor Mr Jaman Patel. Special focus was on mining and minerals.

## ICIB AT BOTSWANA EMBASSY



ICIB Gujarat team Meeting with Mr. Dipopego julius Tsheko, Trade Attaché Botswana High Commissioner Delhi

## DEVELOPMENT OF EXPORTS



ICIB Gujarat convenor Mr Jaman Patel successful working meeting with Mr. Gebru Teklay, Third Secretary of Embassy of the democratic Republic of Ethiopia.

# DIPLOMATIC CONNECTS

## ICIB AT ROMANIAN NATIONAL DAY



ICIB committee members were invited to the Romanian National Day in New Delhi by H.E. Ms. Sena Latif. ICIB has been present in Romania since nearly a decade and has engaged in trade, educational and cultural connects.

## ICIB AT EMBASSY OF MADAGASCAR



ICIB VP West Mr Rajan Thaokar, State convenor Gujarat Mr Jaman Patel and Ms Jyoti Karani member international relations paid a courtesy visit to the Embassy of Madagascar and held detailed discussions with Charge d' affairs Ms. Tahina Rasamoelina.

## ICIB FOOTPRINT TO ESTABLISH IN MALTA



ICIB Delhi state convenor Mr Sanjay Nagi met with Dr Aaron Farrugia, former Minister of Transport, Infrastructure, Capital Projects, Environment and planning of Malta to discuss cooperation in Technology, Green and sustainable projects and other bilateral trade issues.

## ICIB AT BELGIUM NATIONAL DAY



Belgium is known not only for waffles & fries but also Pharma Auto & ofcourse Diamonds. H.E. Frank Geerkens invited ICIB for celebrations of the Kings Day. Every year, Kings Day is an occasion to cherish Belgium's unity in its multicultural diversity since 1886.

# INDUSTRY ACADEMIC COLLABORATIONS

## INTERACTION WITH DEPARTMENT OF SCIENCE & TECHNOLOGY, PUNJAB



ICIB participated in the Transfer of Technology conference at the Panjab University campus, Chandigarh. The conference was organised by the Technology enabling center (TEC) of Panjab University along with the Department of Science & Technology, Govt of Punjab.

## SKILL DEVELOPMENT PARTNERSHIPS IN GUJARAT



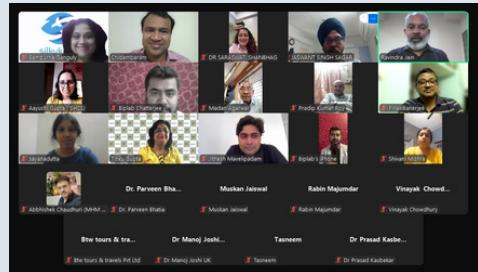
ICIB Gujarat Chairman for Education and skill development Sh. Jaswant Singh Sagar visited NAMTECH (New Age Makers Institute of Technology), which is a pioneering, industry-aligned institute where students work on complex, real-world problems and gain practical experience in Industry 4.0 technologies. Discussions With Mr Rajgopal focused on advancements in semiconductor industry in addition to other issues.

## ICIB AT GELISIM UNIVERSITY ISTANBUL



President Manpreet Singh interacted with the department of technology transfer at the University of Gelisim, Istanbul, Turkiye. Collaborations in Industry - Academic sphere between India & Turkiye will be initiated in sectors of scientific research, biotechnology, autonomous devices and equipment, maritime operations. Thematic research will be conducted in Digital Technologies, Advanced Technological Materials, Renewable Energy Sources and Technologies, Health Technologies, Automotive and Defense Industry & Space Sciences and Aviation.

## ACADEMICIANS ROUND TABLE



ICIB held its last academicians round table for 2024 with 36 participants globally. It paved way for new collaborations and new partnerships.

## ROMANIA EDUCATION CONNECTS



ICIB Romania Education & Skill Development Committee Chair Mrs Catalina Jahn attended the annual meeting of the Timisoara Chamber of Commerce, Industry and Agriculture in Timisoara, Romania. Detailed discussions on industry academic collaborations were held.

## ICIB AT HIGH COMMISSION OF LESOTHO



Working meeting with Ms. Bohloeki Tlhaku Morojele First Secretary High commission of the kingdom of Lesotho with ICIB Gujarat team.



President Manpreet Singh participated at the 20th MUSIAD Expo in Istanbul, Turkey.

#### INTERACTION WITH SYRIAN EMBASSY



ICIB Co Chairman International relations, North Zone Mr Kamalpreet Singh met with Ambassador of Syria Dr. Bassam Seifeddin Alkhatib to discuss opportunities across sectors.

# TURKIYE PARTNERS INDIA

## ENHANCING INDIA TURKEY TRADE WITH CONSULATE OF INDIA IN ISTANBUL



President Manpreet Singh paid a courtesy call at the Consulate of India in Istanbul. Consul General H.E. Shri Mijito Vinito guided on the sectors of possible cooperation along with opportunities between both countries.

#### HIGH LEVEL MEETINGS IN TURKIYE



ICIB met with the Ministry of Trade and Economy of Turkiye.



President Manpreet Singh interacted with President of the Turkish Grand National Assembly H.E. Numan Kurtulmuş and President of MUSIAD Mr Mahmut Asmalı in Turkey.



**@ICIBIndia**  
International Chamber of Investment and Business  
(Also called as Indian Chamber of International Business)  
Making its mark in 14 states & 42 countries

[www.icib.org.in](http://www.icib.org.in)

[office@icib.org.in](mailto:office@icib.org.in)

+91913774411

New Delhi Office: E13/29- 1st Floor Harsha Bhawan Connaught Place, New Delhi 110001  
Mumbai Office: 702 A Sorento, Shanti Park, Ghatkopar East, Mumbai 40077, India